

Revenue Cycle Analytics

Turn insight into action

You can't weigh yourself or determine weight loss progress without a scale. It's similar in the business world. To measure your organization's revenue success and optimize as needed, peer benchmarking and the ability to measure key performance indicators (KPIs) are critical pieces of information.

Revenue Cycle Analytics transforms operational and financial information into actionable insights. By tapping into Experian Health's vast product workflow data and revenue cycle transactions, you can compare your facility's operations and processes against industry peers to make more informed business outcomes.

Revenue Cycle Analytics highlights when a process is not producing optimal results, allowing hospitals to proactively address inefficiencies. With decades of Big Data experience, and as experts in gathering and securely managing huge quantities of data, Experian Health manages an unrivalled breadth and depth of data to help clients gain a deep understanding of people, businesses, places, economics, and health.

How we do it

- Revenue Cycle Analytics helps you leverage the vast amounts of valuable data available to facilitate and validate important revenue cycle decisions
- Informative dashboards and drill-down reports deliver executive-level comparisons and trending analysis, and present opportunities for process improvement
- Patient accounts are linked across transaction sets to get a complete view of revenue cycle workflows
- Data is refreshed daily to keep pace with changing operational demands and trends
- Highly regulated data is securely managed with strict compliance and security rules

Sample Revenue Cycle Analytics optimization dashboard showing a custom selection of reports for the fictional Saint Hope facility benchmarked against its peer network. Report background colors correspond to the product legend on the left.

What you get

- Improves your workflows, operational performance and financial results by leveraging your data across the revenue cycle, matching it, and analyzing the account across the various revenue cycle workflows and transactions
- **Ensures** accurate reimbursement by analyzing workflows and optimizing activities
- Creates and monitors revenue cycle KPIs around preservice, point-of-service, post service, denials, etc. to provide data points needed for process and financial optimization
- Provides comparative analysis and benchmarking that scores payers based on claim, rejections, denials, and exceptions
- Maximizes return on investment in Experian Health revenue cycle management products
- Identifies trends by drilling down to the staff, department and service levels to uncover insightful details
- Enables the calculations of HFMA Map Keys and NAHAM Access keys for true peer-to-peer benchmarking

Saint Hope Optimization Dashboard

