Product sheet



REVENUE CYCLE MANAGEMENT

Patient Estimates

for medical groups

Healthcare consumers want to proactively manage their health and want access to information that helps them guide their healthcare decisions. And as the cost of care rises, patients want transparent information about their out-of-pocket estimate before and at point of service.

Empowering your patients increases the likelihood of receiving timely payments and can reduce your team's efforts chasing delayed payments.

Patient Estimates is a user-friendly tool designed to help your staff provide accurate patient liability estimates by leveraging data from your chargemaster, the patient's insurance benefits and the payer's contract terms.

Benefits to you

- 1. Improve your payment collections rate by providing accurate upfront estimates.
- 2. Reduce costs associated with chasing delayed payments by eliminating manual tasks of calling patients and uploading price lists.
- 3. Drive your regulatory strategy around the provision of Good Faith Estimates and influence a positive patient experience by providing transparent and easy-to-understand cost-of-care information.
- 4. Standardize your estimation and collection process across your practice.

How we do it

- Preregistered and registered patients automatically post to a centralized work list in real time via the standard HL7 interface.
- Work lists are customizable and can be sorted by procedure, user, department and more.
- Estimates created show full out-of-pocket liability for patients, which includes copay, deductibles and coinsurance. The system can also produce estimates using out-of-network benefits.
- Our robust Power Reporting Portal gives greater control over processes to better manage transparency initiatives, as well as track productivity and other estimate analytics.

Access Patient Estimates through these interfaces:

eCare NEXT®, OneSource®, PatientSimple™, Eligibility and Contract Manager.

Create a consumer-centric healthcare practice by offering the transparency patients want. Visit our <u>webpage</u> to learn more or email us at <u>experianhealth@experian.com</u> to schedule a demo.