Experian Data Integrity Services℠

Raising the bar for quality data reporting

Regulatory pressures have increased. Consumer scrutiny is heightened. Now is the time to ensure that your data accuracy measures meet your compliance obligations. With Experian Data Integrity Services,℠ you can feel good about the accuracy of the consumer credit data your company reports to the credit reporting agencies.

Be prepared

The future of regulatory change means you need to be prepared for tomorrow — today. The regulatory environment continues to become more demanding due to increased pressure from the Consumer Financial Protection Bureau and other government and consumer advocate agencies. As a result, data providers are facing higher standards to ensure the accuracy of reported consumer data.

In addition, consumers are becoming more educated, investing more of their personal time in financial literacy and empowering themselves with readily available information about the use of and access to their data.

To retain customers and meet the obligations of credit data reporting, data providers need to understand their data better so that they can decrease the number of errors on a customer's credit report. Without insight and awareness into reported data, data providers may be reporting inaccurate customer information. As a result, dispute claims may grow, regulatory scrutiny may become more aggressive and overall negative media coverage may impact an otherwise healthy business.

Data providers can receive analytics of their reported consumer credit data through Experian Data Integrity Services. This helps contributors proactively assess and validate the quality and completeness of the information provided on the Metro 2® file and displayed on the credit profile. Experian's reporting tools and custom packages deliver actionable output that can be used to correct inaccuracies relative to consumer tradelines and disputes.

Through visibility, analysis and ongoing performance measurement, contributors will understand their aggregated Metro 2 metrics, fatal errors, data completeness, dispute statistics and peer benchmarking. Consequently, these insights may lead to improved customer experience and loyalty as well as reduced operational costs.

The Experian products and services described below offer a comprehensive methodology for assessing data quality. From the Metro 2 file to the data displayed to consumers on their credit profile to disputes, we can deliver a 360-degree view.

DataArc™ packages

Experian Data Integrity Services packages offer a robust and comprehensive analysis for all areas of your business. Custom products invite more hands-on analysis and tailored reviews of larger data sets across a variety of observation periods. DataArc,™ DataArc Plus™ and DataArc Custom™ include analysis of Metro 2 submissions and failures, industry benchmarking and 12 months of dispute statistics — the tools lenders need to assess data quality.

To validate the accuracy of tradeline data Experian has on file, consider the DataArc Complete™ package.

DataArc™

- Analysis of one month of Metro 2 submissions, failures and dispute metrics

- Twelve months of trended dispute detail, including dispute rates, response rates, dispute reasons and action taken

- Industry dispute benchmarking

DataArc Plus™

- Analysis of six months of Metro 2 submissions, failures and dispute metrics

- Peer benchmarking metrics to compare data quality and disputes with a selected peer group

- Twelve months of dispute detail, including dispute account number and reference number

- Data delivered in a dashboard tool that allows the user to interact with, filter and download data

DataArc Custom™

- A tailored engagement that is designed specifically for your organization

- Delivers the same components as DataArc Plus™ and adds a dedicated consultant from Experian Advisory Services

- Provides consultants to assist with data mapping, evaluating root causes, writing policies and procedures, and recommending best practices

DataArc Complete™

- Provides tradeline data to validate the accuracy of the information displayed on the consumer's credit report

- Allows for flexibility to either extract from Experian's database or provide us with a data file to match on

- Access to our data experts and Experian Advisory Services team to help interpret the data, evaluate root causes and recommend best practices

Metric Report™

Metric Report™ can help to identify and correct errors on Metro 2 submissions through a recurring, low-cost report that can be delivered after every update (monthly, weekly, daily) and includes:

- All fatal error account numbers

- Summary and distribution of reported Metro 2 metrics, such as status codes, account types and Equal Credit Opportunity Act (ECOA) codes

- Fatal error percentage

- Enhanced fatal error definitions

- Recommendations for correcting fatal errors

- Fatal reject rate benchmarks by industry

- Number of disputes and dispute rate over 12 months

- Number of stale trades on file

- Annualized view of submissions and trends in error rates

- Summary of on-file data

Our commitment

Experian® is committed to improving the accuracy and integrity of the data we receive. We are proud to have already provided more than 7,000 data furnishers with Experian Data Integrity Services.

Accurate data is important — to Experian, to our data providers and to consumers. That's why we impart the highest standards within Experian Data Integrity Services.

Contact Us
To find out more about Experian Data Integrity Services, contact your local Experian sales representative or call 1 888 414 1120.