

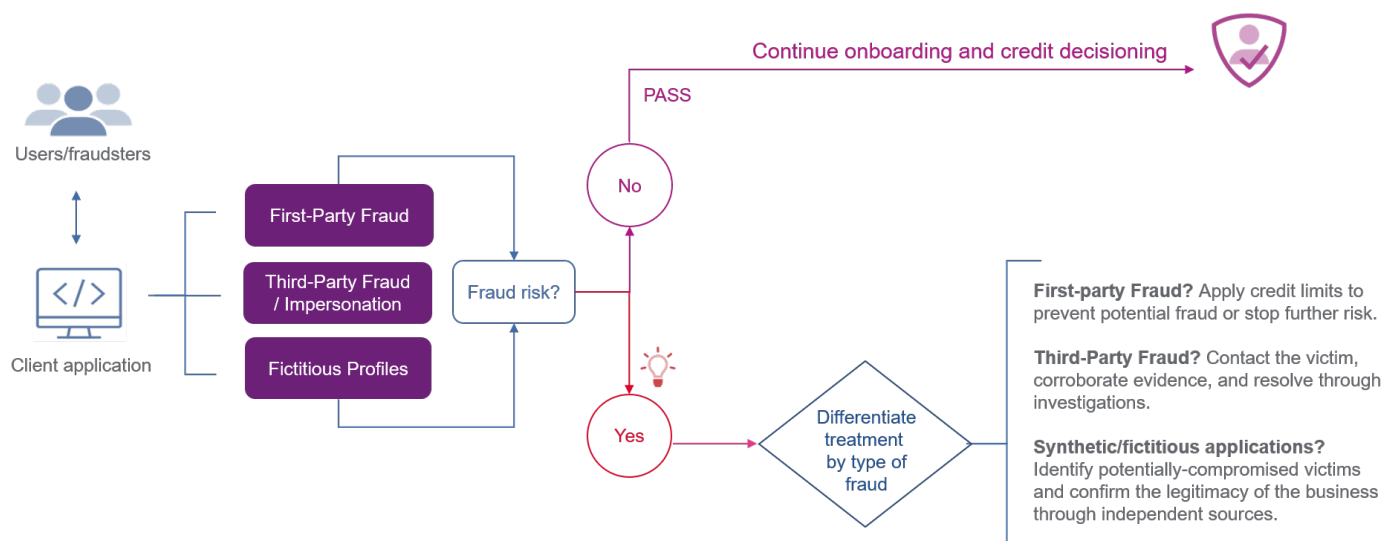
Multipoint Verification

Financial fraud has long appeared in the headlines. However, it took until the rapid digitization forced by COVID-19 and the [aftermath of the Paycheck Protection Program \(PPP\)](#) for industry experts to pay closer attention to commercial fraud. This, not only due to its potential monetary impact but also for the little attention that lenders and creditors had historically given to their fraud exposure in commercial lines.

In a proprietary study conducted by Experian back in 2018, the estimated annual loss related to commercial fraud in the U.S. was \$4B and expected to grow 15-18% pa. Which, if the estimations remained on track, and we know that fraud attacks only heighten since the COVID-19 pandemic, a conservative approximation of commercial fraud losses in **2020 could have easily been greater than \$6B in the U.S. alone.** A cipher that many American businesses are now starting to notice in their checkbooks.

But solving for commercial fraud can't be accomplished with single-point solutions like business verification or credit risk models on their own. It requires a "layered approach" that can sort out all the different types of fraud attacks. Because what may [solve for first-party fraud may not identify third-party or impersonation types of fraud.](#)

High-level visualization of a "layered" fraud-preventing onboarding process would look as follows:



Multipoint Verification

Experian Commercial Fraud Solutions

Commercial First-Party Fraud Score

Use cases:
Application and existent portfolio first-party fraud

Multipoint Verification













Use cases:
Application third-party fraud
Fictitious & synthetic applications
Account takeover in existent portfolios

Multipoint Verification is Experian's next-generation business verification, and much more.

Going beyond single-sourced verification products, which are limited in scope and prone to false positives, or data aggregation platforms with a high likelihood of having disparity in gathered results, Experian's technology makes business verification easier to interpret while providing a far deeper look into your commercial customers – helping you make faster and better-informed decisions.

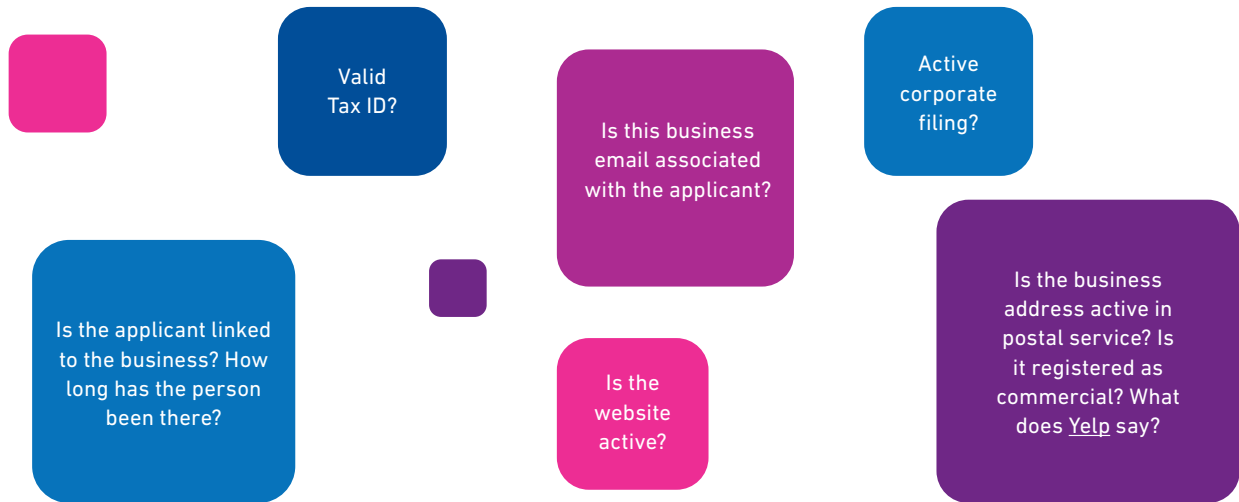
With Multipoint Verification, you can leverage practical intelligence associated with the applicant's phone number, professional social media profiles, historical employment; business' web domain, email addresses, mailing address, industry determination, corporate linkage, Tax ID, and more.

Summary Screen

 Business Name  Crocker Industries View details	 Business Address  100 Main Street Phoenix, AZ 85012 View details	 Website  www.crockerindustries.com View details	 Business Email  No matches found View details
 Owner  John Q. Consumer View details	 Tax ID  555123456 View details		

Backed by blended bureau data (consumer + commercial) and non-traditional data sources, the insights provided are then derived from a combination of several logic attributes, machine-learned models, and the matching of third-party comparable data.

Experian's Multipoint Verification provides instant answers to several onboarding and investigation questions.



In short, it delivers thorough customer information to deter third-party fraud or fictitious business applications. You'll have access to everything you want to know to trust your customers, automate accurate decisioning, streamline investigations, and deliver the best user experiences.

- Protect your business from third-party and synthetic fraud
- Minimize manual and costly investigations through trusted automation
- Optimize your customer experience with better-informed decisioning and investigations

+15% Fraudulent accounts identified in a world-leading credit card issuer's small business portfolio.

Multipoint Verification

Let Experian help you on your automation journey.

If you would like to learn more about Multipoint Verification, please contact an Experian representative at 1 800 520 1221 or visit <https://www.experian.com/b2b>.

About Experian's Business Information Services

Experian's Business Information Services is a leader in providing data and predictive insights to organizations, helping them mitigate risk and improve profitability. The company's business database provides comprehensive, third party-verified information on 99.9 percent of all U.S. companies, as well as millions of companies worldwide. We provide market-leading tools that assist clients of all sizes in making real-time decisions, processing new applications, managing customer relationships and collecting on delinquent accounts.

For more than 125 years, Experian has used the power of data to help unlock opportunities for businesses and consumers. With more than 16,500 employees in 39 different countries, Experian proudly offers blended data assets, giving you access to hard-to-find small and micro businesses. Funneling numerous data sources — including BizSourceSM, member trade, alternative and consumer — our breadth and depth of information helps you fine-tune marketing efforts, identify new profitable customers, assess risk, improve data modeling and conduct market research to break into new market segments.