

Juniper Research Online Payment Fraud Report 2021

How the digital payments boom has created vast opportunities for fraud



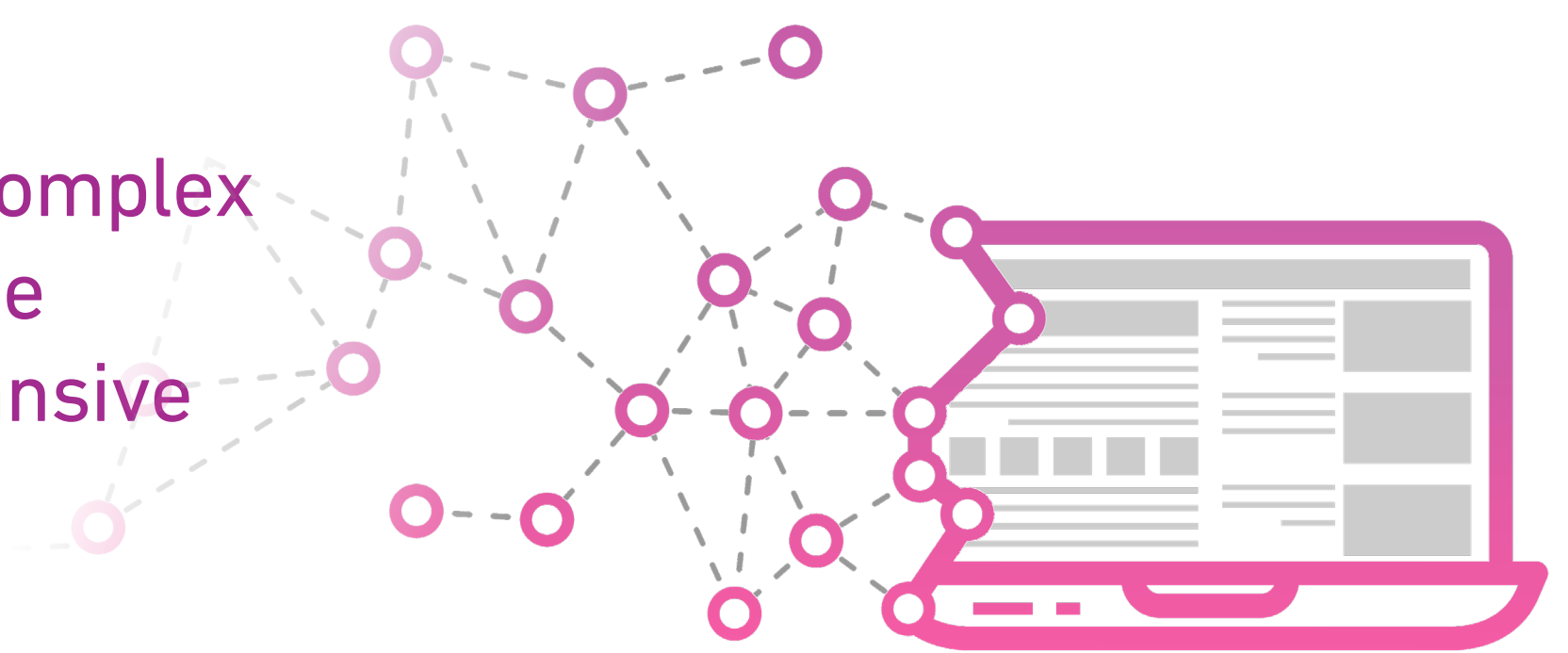
Digital payment adoption was growing prior to the pandemic but increased significantly in the past year as a safe alternative to in-person payments



Digital wallet users will exceed **4.4 billion** globally in 2025, from 2.6 billion in 2020

New types of fraud such as Silent Fraud and cybersecurity vulnerabilities are all contributing to a complex mix of attack vectors

Online payments operate in a complex web of interactions including the use of open APIs, creating expansive opportunities for fraud



The use of multiple channels of attack underpinned by human elements means that fraud detection cannot be a one-size fits all

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The estimated financial impact as the eCommerce ecosystem expands

\$27 billion eCommerce transaction fraud loss in 2020, this will reach over **\$52 billion** in 2025



Real-time and instant payments are here now and will continue to grow into the future. The fact that it is real-time is not a concern for Experian, as our solutions are designed to operate in low latency environments with high availability

David Britton, VP Industry Solutions, ID & Fraud, Experian



Read the full report and learn about
Experian's industry-leading fraud solutions

