



DataArc 360™

Enhance data accuracy programs with end-to-end data management software

Inaccurate credit data can affect your customers' financial lives at the most critical moments — when they want to buy a car or a home, secure a new line of credit or send a child to college. Providing quality data to credit reporting agencies is priority one when servicing customers and ensuring compliance. With DataArc 360™, you can manage, measure and modify your data prior to making your submissions, so your customers have the accurate data they need to meet their goals.

We're here to help

Experian® receives consumer credit data from more than 13,000 data furnishers — That's more than 4 billion trades, representing more than 225 million consumers' credit histories. We'll help you verify the accuracy of the consumer data you provide to the agencies.

We are committed to helping both our data contributors and consumers have a positive experience with credit data. By participating in the credit ecosystem, we have a joint obligation with our data contributors to ensure the accuracy and integrity of the information reflected on a consumer's credit report.

Metro 2® accuracy

DataArc 360 is powered by Experian Pandora™, an innovative data management platform that enables organizations to truly understand their data. Designed with the business user in mind, it can be installed in minutes, allowing true value to be realized in hours.

Through analysis, transformation, monitoring and reporting, Experian Pandora provides organizations with full end-to-end control of their data quality and data management programs. The ability to support organizational standards while allowing for agility through ever-changing environments has positioned Experian as an industry leader.

DataArc 360 has prebuilt rules to help data furnishers with accurate reporting to minimize disputes and support organizational policies and procedures. Through customizable dashboards, data furnishers now can measure Key Performance Indicators and metrics on demand. Experian Pandora can easily quantify trends within your data, demonstrate a measurable return on investment for your business and identify errors on your Metro 2® submissions.

What is Metro 2®?

Metro 2® was created by the Consumer Data Industry Association and specifies data and format by which a company electronically reports consumer credit information to a credit reporting agency. For example, this data may include information such as consumer names, addresses, balances and payment history. The Metro 2 format is implemented in credit reporting software packages; however, some lenders may choose to work with a third-party data processor to format and submit data to the credit reporting agencies on their behalf.

Why does Metro 2® accuracy matter?

Metro 2® is designed to standardize and capture a wide range of consumer credit history information and was created to comply with federal laws and regulations in credit reporting. The Fair Credit Reporting Act (FCRA) requires that data contributors:

- Provide accurate and complete information.
- Do not report known errors.
- Correct inaccurate information and notify credit reporting agencies.
- Investigate and respond to a dispute within 30 days (for most states).
- Write, implement and review policies and procedures to ensure data accuracy and integrity.

Reporting in Metro 2® helps ensure the accuracy of the information furnished to credit reporting agencies.

FCRA noncompliance

- **Customer loyalty and experience:** Inaccurate data on a credit report can result in negative customer experiences and increased attrition. Consumers also are more likely to dispute information on their credit report if it is not updated or correct.
- **Reputation:** Noncompliance increases an organization's risk to its reputation and the likelihood of negative exposure.
- **Operational costs:** Inaccurate data, inconsistent or inadequate policies and procedures, and additional disputes can increase overall expenses.

Data accuracy is more than just getting the numbers right. It's about correctly representing your customers and building the foundation for trustworthy, long-term relationships.

To find out more about DataArc 360, contact your local Experian sales representative or call 1 888 414 1120.