

## Fraud Solutions for credit unions

Minimize fraud losses and protect your members

The increasing incidence of identity theft and fraud is having a growing effect in the credit union industry — posing a serious threat to your bottom line and your members' confidence. Now, you can take control of fraud losses and improve operational efficiency with a comprehensive suite of tools and services designed to protect your business. Whether it's application fraud, transaction fraud or simple authentication, Experian® has the fraud solutions to meet your credit union needs.

### Prevent fraud with greater confidence

Information is power. The more information you can incorporate into your decisioning, the more successful you'll be at detecting and preventing fraud. That's why Experian offers credit unions a suite of fraud solutions — solutions that provide intelligent, accurate data for a comprehensive fraud prevention program. Any combination of tools and services can be chosen and combined to provide you with the highest level of confidence in fraud prevention. Key benefits include:

- Utilizing Experian's extensive database containing information on over 215 million consumers
- Providing maximum fraud protection for all applications
- Streamlining processing for faster approvals
- Easy integration into existing procedures
- Flexibility to custom-fit your specific business needs through a variety of access methods

### Flexible options for member verification and authentication

Never before has it been so critical that all information is verified and that you ensure your member is who he or she claims to be. Experian's Authentication Services provides flexible options that help you protect your profits, minimize fraud and instill member confidence — all tailored to your unique business needs and delivery channels.

With Authentication Services, you can:

- Validate and verify member information — such as name, address, Social Security number, date of birth, driver's license number and telephone number — to ensure accuracy
- Identify inconsistencies with member information in real time
- Determine the likelihood that the true member supplied the identifying information
- Cross-reference member information against government databases (the Office of Foreign Assets Control database) during new account openings
- Ask top-of-mind questions designed to be answered by the true member only



## Intelligent defense against application fraud

Don't wait until fraudulent accounts have eroded your profitability. Make prevention your first line of defense with Experian's Fraud Shield.<sup>SM</sup> This powerful fraud detection tool draws its strength from Experian's relational consumer credit database, which provides timely and accurate information on nearly every credit-active consumer in the United States.

At your inquiry, Fraud Shield launches a series of checks, searches and counters to screen every credit application. With counters that track the number of times Social Security numbers and addresses have been used for previous inquiries, it instantly recognizes warning signs and critical discrepancies, such as:

- Social Security numbers recorded as deceased, nonissued, out of range or invalid
- Year of issuance for each Social Security number
- Cautious and high-risk addresses
- Business addresses, including alerts on addresses where multiple businesses are located

The result is more powerful fraud prediction that saves you time and money, decreases your outsource rates and provides highly flexible customization.

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## Quantitative approach to predicting fraud and first payment defaults

You can enhance the power of Fraud Shield by evaluating application fraud risk with one simple number. Experian's Fraud Shield<sup>SM</sup> Score interprets highly predictive fraud and credit risk indicators for you and delivers the results in an easy-to-implement score.

Accessible exclusively through Experian's Fraud Shield, the score can be integrated easily into your current system and used in combination with any existing risk models. It can tell you at a glance which applications are most likely to be fraudulent and which require further review.

The score will help you automate your decisioning, enabling you to set predetermined thresholds for approving and denying applications. You'll also benefit from increased accuracy and fewer false positives.

## Experian — your trusted resource

Experian meets your business challenges by providing the right tools and processes, combined with quality data and fraud expertise. As the premier protector of consumer information, Experian has pioneered privacy, security and fraud prevention policies and standards that can help you earn — and keep — your members' trust.

**To find out more about Fraud Solutions, contact your local Experian sales representative or call**

**800 333 4930.**

475 Anton Blvd.  
Costa Mesa, CA 92626  
800 333 4930

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