experian™

ASSIST//ck

Powerful money laundering detection tools to address your investigation and compliance needs

Money laundering and terrorism financing. It's a real risk with grave economic impact. Combating money laundering is an enterprise-wide responsibility and our solutions provide an automated system and process to monitor, detect, investigate, document and report potential money laundering activities.

Today's anti–money laundering challenge

The rising incidence and complexity of international financial crimes, coupled with a stringent regulatory environment, has made it increasingly difficult to track transactions and proactively uncover, report and investigate financial crimes. The October 2001 enactment of the USA PATRIOT Act placed heavier pressure on banks of all sizes and other businesses to join in the international fight against money laundering and terrorists' financing. No longer is it sufficient to scan government-sponsored lists of sanctioned individuals solely upon account openings. Rather, management must be vigilant in its continuous efforts to monitor transactions, track trends and effectively report potential money laundering. Without effective systems and processes in place, valuable monetary and human resources are depleted in an attempt to comply with regulations.

Anti–money laundering and risk product

We offer anti–money laundering products that provide relief to the complex and changing dynamics of money laundering and potential risk. Our software enables banks, brokerage firms, insurance companies and other businesses to effectively track, detect, investigate, report and manage suspicious activity.

How ASSIST//ck works

ASSIST//ck systematically profiles account activities and monitors transaction trends to identify potential money laundering. ASSIST//ck will help your business meet regulatory compliance and implement automated systems and processes required to monitor, detect, report, investigate, document and Report money laundering activities.

Some of the world's largest and most-respected financial institutions, including banks, brokerage firms and other businesses, rely on our tools to help combat money laundering and meet regulatory requirements, including those outlined by the USA PATRIOT Act and other international regulations

Benefits of our AML Suite

We have a suite of add-on products to help you build a strong AML program at every phase of your customer's lifecycle. In the onboarding phase, we have a Know your Customer (KYC) module with integrated Customer Risk scoring and Watchlist Screening capabilities. For ongoing monitoring, our rules-based engine ASSIST//ck allows you to setup and customize advanced monitoring rules. The integrated alerts case management allows you to track and document all the alerts generated by the system. To report suspicious activity, the SAR module electronically fills the report and keep an audit log of all your SAR filled. And finally for your relationship manager and branch officer, we have our ASSIST//fe web module. It will track, review and document your customers' activities. Our suite of software products analyzes how money moves in, around and out of a bank or other business. It identifies suspect patterns of behavior, creates reports and helps reduce administrative burdens and costs associated with manual compliance processes.

Why Us

- Our user-friendly, cost-effective technology is installed around the world, in more than 35 countries. With the addition of ASSIST//fe, we offer a web based case management systems for enterprise-wide compliance

- We have been providing anti–money laundering products for more than a decade

- We are compliance experts, offering a comprehensive suite of anti-money laundering and compliance-related solutions

- We bear the burden of up-front analysis, implementation and integration

- We move quickly and efficiently to get you up and running as fast as possible

1. Monitor

- Interfaces with most back-end system to analyze transactions for potential money laundering

- Customizable AML risk model for onboarding and ongoing customer risk monitoring

- Automatically develops account profiles based on historical data; profiles also can be user-defined

- Monitors all types of transactions from domestic and international businesses and financial institutions of all sizes

- Integrated Watchlist capabilities

2. Detect

- Provides daily, weekly and monthly reports of suspicious account activity based on irregular transaction volume and amounts

- Analyzes transactional activity to determine suspicious trends by transaction, beneficiary, account, customer, officer, branch, region, country and more

- Extensive and detailed filtering capabilities and various client-defined tolerance levels allows you to establish thresholds in exception reports to minimize exceptions not worthy of investigation

3. Investigate

- A powerful case-management tool allows you to track, manage and coordinate the investigation status

- Helps identify relationships among your users, transactions and accounts to help detect money laundering patterns

- Compares activities from one or more accounts against other groups (industry, type of business, particular branch, particular officer, etc.)

- Produces instant graphic reports

4. Document

- Extended and customizable KYC onboarding form

- Keeps track of comments, user activity and reports

- Provides an audit trail of due diligence follow-up, investigation notes, etc.

- Especially helpful in providing requested information to regulators on cases of different branches by implementing the function of ASSIST//fe

5. Report

- Provides the tools to easily file SAR forms

- Reports can be shared by multiple users to facilitate the investigation process online with ASSIST//fe

About us

For us, it's all about helping you stop money laundering comply with government regulations. We offer a full range of global compliance products for money laundering and suspicious activity detection, investigation and reporting, risk mitigation, identity verification, fraud prevention and compliance with government regulations, including the USA PATRIOT Act. Powered by the industry's largest proprietary database, our suite of compliance products offers the superior choice for your anti–money laundering and fraud prevention needs:

- Proven products throughout the world

- Easy-to-use, time-tested technology

- Compliance specialists

- In-depth needs analysis and training

- Superior customer service and support

- Case management function now available on the Web

Experian's anti–money laundering products suite

We offer a suite of software products that provide a single solution to address suspicious activity, money laundering detection and risk mitigation. Our knowledgeable team of compliance experts exercises the industry's best practices to analyze your business's specific needs. In addition to our superior software products, our comprehensive services include pre- and post-installation support, ongoing technical support and business consulting services. These support services ensure you maximize functionality while minimizing your effort:

- Facilitate regulatory compliance monitoring, detection, investigation, documentation and reporting

- Avoid hefty fines and negative publicity due to noncompliance

- Expedite implementation with our fast-moving technology team

- Software that is easy to use and navigate

- Throw off the burden of analysis, programming, implementation and integration to compliance and technology experts

To find out more about ASSIST//ck, contact your local Experian sales representative or call 1 305 377 3502.