





Snapshot of credit characteristics by generations

When it comes to credit and debt, what do the different age groups look like? Let's take a look at these generations and their credit management.

	Average VantageScore ¹	Average debt ²	Average debt (excluding mortgages)	Estimated average income ³	Bankcard balances	Bankcard utilization
 Millennials (age 19–34)	625	\$52,120	\$26,485	\$34,430	\$3,403	43%
 Generation X (age 35–49)	650	\$125,000	\$26,670	\$50,400	\$6,752	41%
 Baby Boomers and Greatest Generation (age 50+)	709	\$87,438	\$19,217	\$46,340	\$5,603	25%
 National averages	667	\$88,313	\$23,089	\$46,790	\$5,340	34%

¹ VantageScore 3.0 was used for this study. The score range is 300–850.

² Average debt for this study includes all credit cards, mortgage, auto loans and personal loans/student loans.

³ Estimated average income calculated using Experian's Income Insight.™