

Should I Report Credit Data To Experian?

Do you want to increase on-time payments?

Yes. I'm a lender. I like to get paid. On time.

Customers that are aware you report to a credit bureau are less likely to **default on their debt**. They know if their payment history is poor, it may inhibit their ability to obtain credit elsewhere.

No. They'll pay me when they pay me.

Consider the potential **losses and costs** associated with collection efforts.

Are you in favor of scoring some points with regulators?

It couldn't hurt. I'm all for staying out of trouble... not to mention avoiding those heavy fines.

While data reporting is voluntary, if you start now, you'll align with **regulatory priorities**, providing consumers with a more complete picture of their credit history, which benefits them and you.

Regulators? I'm not afraid of the regulators.

Regulators are taking a closer look at lending best practices. Data reporting may be an area they evaluate if practices deviate, warranting **further investigation** into your business.

Are you the type of lender who wants to help consumers grow their credit files?

Yes.

Good credit is a valuable asset. Reporting rewards your customers for their prompt payments, and incentivizes all consumers to pay on-time if they know you will be reporting their payment histories. And remember, a credit report is used for more than just lending decisions. It is also used to set insurance premiums, rent an apartment and even to get a job.

No.

Did you know when you don't report, and others don't report, it means **lenders are at-risk of granting credit to consumers who might be overextended?** If you can't see all credit obligations, you're placing yourself at risk when making credit decisions on individuals.

Are you already reporting to one bureau?

Yes.

Are you reporting to Experian?

Yes.

Brownie points for you. By reporting to Experian, you are helping to ensure an accurate profile for your consumers in line with our strict data quality standards.

No.

Have you been reading all of the reasons you should start reporting? Seriously!

No.

Consider reporting to Experian. It's easy to get started – and you'll benefit from Experian's exclusive Metric Report™, which provides a summary of submitted credit data along with recommendations on how to prevent and easily correct any reporting errors.

To learn more about reporting data to Experian, visit www.experian.com/datareporting.

